

Date: 11.08.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051

Scrip Code: 541206

Trading Symbol: OBCL

Sub: Outcome of Board Meeting held on Friday, August 11, 2023.

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, August 11, 2023, have inter alia considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report thereon.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

 Unaudited Financial Results for the quarter ended June 30, 2023 along with Limited Review Report thereon;

The said Meeting was commenced at 05:00 PM and concluded at 6:30 PM. You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully, For Orissa Bengal Carrier Ltd.

Muskaan Gupta Company Secretary & Compliance Officer Limited Review Report on unaudited standalone financial results of Orissa Bengal Carrier Limited for the quarter ended 30<sup>th</sup> June 2023 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,

To the Board of Directors of Orissa Bengal Carrier Limited

2015, as amended.

#### LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

We have reviewed the accompanying Statement of unaudited standalone financial results of Orissa Bengal Carrier Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

Our review has been restricted to the figures shown in the column headed "Quarter ended 30th June, 2023". Figures shown in the column headed "Quarter ended 30th June, 2022, Quarter ended 31st March, 2023 and Year ended 31st March, 2023" are as provided by the management of the Company.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL & PANSARI.

Chartered Accountants Firm Registration no.:-003350C.

**CAVKADWANI** 

(Partner)

Membership No.:401080.

Place: Raipur Date:- 11-08-2023

UDIN: - 23401080BGXPTT9749

## ORISSA BENGAL CARRIER LIMITED (CIN:L63090CTI994PLC008732)

### Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001

# Email ID: cs@obclimted.com; Website: www.obclimited.com: Ph. No. 0771-2281314 Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

(Rs in Lakhs) Quarter Ended Year Ended **PARTICULARS** 30.06.2023 31.03.2023 30.06.2022 31.03.2023 Unaudited Audited Unaudited Audited INCOME Revenue From Operations 7,840.81 8,100.29 9.065.44 36,708.62 Other Income 54.70 24.72 45.95 143.11 Total INCOME 7,895.51 8,125.01 9,111.39 36,851.73 EXPENSES Operating Expenses 7,320,44 8,038.43 8,435.21 34,657.09 Employee Benefit Expenses 111.36 120.73 101.31 428.37 Finance Costs 10.79 14.45 34.86 138.70 Depreciation and Amortization Expense 57.75 75.36 39.44 257.37 Other Expenses 100.91 550.91 85.62 869.84 Total EXPENSES 7,601.25 8,799.88 8,696.44 36,351.37 Profit before tax 294.26 (674.87)414.95 500.36 Tax Expense Current Tax 66.06 (165.00)101.22 119.55 Deferred Tax (0.95)(0.45)0.74 13.89 Total Tax Expense 65.11 (165.45)101.96 133,44 Profit for the period 229.15 (509.42) 312.99 366 92 Other Comprehensive Income Items that will not be reclassified to profit or Re-measurement gain on defined benefit plans 4.35 4.35 Income tax relating to re-measurement (1.10)(1.10)gain on defined benefit plans Total Other Comprehensive Income 3.25 3.25 Total Comprehensive Income 229.15 (506.17)312.99 370.17

> For & on Behalf of the Board of Directors of Orissa Bengal Carrier Limited

1.48

1.48

Date: 11.08.2023 Place: Raipur

Earnings Per Share (In Rs)

(1) Basic

(2) Diluted

RAIPUR (C.G.)

(2.40)

(2.40)

1.09

1.09

Ravi Agrawal Managing Director DIN: 01392652

1.76

1.76

#### Notes to Financial Results:

- These financial results have been prepared in accordance with applicable Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 2. Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. Further, the previous period / year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.
- 3. In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter ended on June 30, 2023. There are no qualifications in the report issued by the statutory auditors of the Company.
- 4. Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- The Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective' meetings held on Friday, August 11, 2023.
- 6. The Company does not have either Subsidiary or Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
- 7. As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the audited financial results are available of the Company's website at www.obclimited.com.

For & on behalf of the Board of Directors of Orissa Bengal Carrier Limited

Managing Director

DIN: 01392652

Place: Raipur Date: 11.08.2023